

ISXPAY® Flykk Consumer eMoney Service Terms

1. ISXPAY® Flykk consumer eMoney Service Terms

1.1. ISXPAY® is a trading name of iSignthis eMoney Ltd, a company incorporated under the laws of Cyprus with registration number HE348009. We are authorised by the Central Bank of Cyprus (CBC) under the Electronic Money Law 2012 of the Republic of Cyprus, for the issuance of electronic money. Our CBC e-money register number is 115.1.3.17

2. Scope of these Terms of Use

2.1. These Terms of Use govern the opening, use and closure of your ISXPAY Account and other related payment services as referred to herein. Together with our Privacy Notice, and any other terms and conditions referred to in these Terms of Use or the [Privacy Notice](#), they constitute the agreement between you and us. For the use of additional services, you may have to accept additional terms and conditions as notified to you when you are ordering or using such services. You are advised to print or download and keep a copy of these Terms of Use for future reference. You can always view the current Terms of Use on our Website.

2.2. Depending on the type of ISXPAY Account you have, additional terms and conditions may apply as communicated to you at the appropriate time. In the event of any conflict between the additional terms and conditions and these Terms of Use, the former shall come first.

2.3 Where these terms conflict with our [End User terms](#) or our [Legal and Privacy Notice](#), then these terms shall prevail.

3. Your ISXPAY Account

3.1. Your ISXPAY Account is an electronic money account which enables you to send and receive electronic payments. You are purchasing electronic money from ISXPAY, which can be redeemed at any of our participating merchants, transferred to other ISXPAY users, or, transmitted as money to bank or card accounts. Purchases of electronic money using a credit card may constitute a cash advance from your issuer, which may be subject to cash advance fees.

3.2. Your ISXPAY Account is denominated in a currency of your choice, as selected by you from the currencies ISXPAY makes available from time to time. This will remain the currency of your ISXPAY Account for the duration of your agreement with us. We are required to issue you with an International Bank Account Number (IBAN) in order to enable some functions, for which we will first be required to verify your identity.

3.3. Subject to section 7, the electronic money held on your ISXPAY Account does not expire but it will not earn any interest.

3.4. You have the right to withdraw funds from your ISXPAY Account at any time. However, you may be required to confirm your identity beforehand. There is no minimum withdrawal amount but the funds on your ISXPAY Account must be sufficient to cover any applicable withdrawal fee. You can choose the method of withdrawal when submitting your withdrawal request.

3.5. Electronic money accounts are not bank accounts. By accepting these Terms of Use you acknowledge that the Republic of Cyprus Deposit Guarantee & Investors' Compensation Scheme does not apply to your ISXPAY Account. In the unlikely event that we become insolvent, you may lose the electronic money held in your ISXPAY Account. However, the European Electronic Money Directive 2009/110/EC and Cypriot national legislation apply to us and these are designed to ensure the safety and liquidity of funds deposited in electronic money accounts. For further information on how we safeguard customer funds, please visit our Website.

3.6. The electronic money on a ISXPAY Account belongs to the person or legal entity which is registered as the ISXPAY Account holder. No person other than the ISXPAY Account holder has any rights in relation to the funds held in a ISXPAY Account, except in cases of succession. You may not assign or transfer your ISXPAY Account to a third party or otherwise grant any third party a legal or equitable interest over it.

3.7. Your ISXPAY Account may be subject to upload, payment and withdrawal funding limits, depending on your country of residence, the verification status of your ISXPAY Account and other factors used by us to determine such limits from time to time at our sole discretion.

4. Opening Your ISXPAY Account

4.1. In order to use our payment services you must first open a ISXPAY Account by registering your details on our Website. As part of the signup process you will need to accept these Terms of Use and our [Privacy Notice](#) and you must have legal capacity to accept the same. If you order additional services, you may be asked to accept additional terms and conditions.

4.2. If you are an individual, you must be 18 years or older to use our services and by opening a ISXPAY Account you declare that you are 18 years or older. This does not apply to products for which we set a different age limit. We may require at any time that you provide evidence of your age.

4.3. You may only open one ISXPAY Account unless we explicitly approve the opening of additional accounts.

4.4. You may only open a ISXPAY Account if it is legal to do so in your country of residence. By opening a ISXPAY Account you represent and warrant to us that your opening of a ISXPAY Account does not violate any laws or regulations applicable to you. You shall pay us the amount of any losses we incur in connection with your breach of this section.

4.5. All information you provide during the signup process or any time thereafter must be accurate and truthful.

4.6. You may only add Payment Methods to your ISXPAY Account if you are the named holder of the account for that Payment Method. We take any violation of this requirement very seriously and will treat any attempt to add a Payment Method of which you are not the named holder as a fraudulent act.

4.7. During signup you will be asked whether you intend to use your ISXPAY Account for private or commercial purposes. If you have any intention to use your ISXPAY Account for commercial purposes, you must tell us, even if you use it also for private purposes. If you have stated that you will use your ISXPAY Account for private purposes only, you must tell us immediately before, at any point in the future you use it for commercial purposes by contacting Customer Service. You are using your ISXPAY Account for commercial purposes if you are receiving payments for or in connection with any business

activity. We reserve the right to determine whether, in our reasonable opinion, you are using your ISXPAY Account for commercial purposes. If you are using your ISXPAY Account for commercial purposes, in addition to these Terms of Use, you shall be bound by our [Merchant Terms and Conditions](#). If you are in any doubt about whether or not an activity amounts to a commercial activity, you should contact Customer Service.

4.8. Within 14 days of the date of opening your ISXPAY Account, you may close your ISXPAY Account at no cost by contacting Customer Service, however, if you have uploaded funds into your ISXPAY Account, you may be required to provide identification documents and data before being able to withdraw funds. Transactions and fees for transactions undertaken before you close your ISXPAY Account (including those transactions that are not revocable and have been initiated but not completed before closure of your ISXPAY Account) will not be refunded.

5. Maintaining Your ISXPAY Account

5.1. You must ensure that the information recorded on your ISXPAY Account is always accurate and up to date and we shall not be liable for any loss arising out of your failure to do so. We may ask you at any time to confirm the accuracy of your information or to provide documents or other evidence.

5.2. We may contact you by e-mail or in other ways described in section 18 with information or notices regarding your ISXPAY Account. It is your responsibility to regularly check the proper functioning of your email account or other methods of communication that you have registered with your ISXPAY Account and to retrieve and read messages relating to your ISXPAY Account promptly. We shall not be liable for any loss arising out of your failure to do so.

5.3. Fund uploads, payments received, payments sent, and fund withdrawals are displayed in your online transactions history together with the date of receipt or transmission (the debit value date), the fees charged and, where applicable, any exchange rate used. Each transaction is given a unique transaction ID and shown in the transaction history. We will not alter or amend information displayed in your online transaction history. You should quote this transaction ID when communicating with us about a particular transaction. You should check your ISXPAY Account balance and transaction history regularly. You should report any irregularities or clarify any questions you have as soon as possible by contacting Customer Service.

5.4. We will send you an e-mail and/ or SMS notification to the e-mail address and/or mobile phone used when registering for your ISXPAY Account (as updated from time to time by you) every month reminding you to log into your ISXPAY Account and download and/or print a copy of your transaction history.

5.5. Subject to the provisions of section 8 below and without prejudice to the provisions of section 9.5(A), in order to claim a refund for an unauthorised or incorrectly executed payment transaction on your ISXPAY Account you must notify us without undue delay after becoming aware of the unauthorised or incorrect transaction and in any event no later than thirteen (13) months after the debit date of the transaction.

5.6 As your purchase is for electronic money, refunds are not permitted. You may however withdraw your funds using any of our withdrawal means.

5.7 Please note that if you use your credit card to fund your Flykk account, your issuer may charge a 'cash advance fee'. This fee is outside ISXPAY's control, and we receive no part of it.

6. Keeping Your ISXPAY Account Safe

6.1. You must take all reasonable steps to keep your ISXPAY Account password safe at all times and never disclose it to anyone. Our personnel will never ask you to provide your password to us or to a third party. Any message you receive or website you visit that asks for your password, other than the ISXPAY Website or a ISXPAY payment gateway on a merchant website, should be reported to us. If you are in doubt whether a website is genuine, you should contact Customer Service. It is advisable to change your password regularly (at least every three (3) to six (6) months) in order to reduce the risk of a security breach in relation to your ISXPAY Account. We also advise you not to choose a password that is easily guessed from information someone might know or gather about you or a password that has a meaning. You must never allow anyone to access your ISXPAY Account or watch you accessing your ISXPAY Account. You must comply with the security procedures we tell you about from time to time.

6.2. If you have any indication or suspicion of your ISXPAY Account, login details, password or other security feature being lost, stolen, misappropriated, used without authorisation or otherwise compromised, you are advised to change your password. You must contact Customer Service without undue delay on becoming aware of any loss, theft, misappropriation or unauthorised use of your ISXPAY Account, login details, password or other security features. Any undue delay in notifying us may not only affect the security of your ISXPAY Account but may result in you being liable for any losses as a result where your failure to notify us is intentional or grossly negligent. If you suspect that your ISXPAY Account was accessed by someone else, you should also contact the police and report the incident.

6.3. We may suspend your ISXPAY Account or otherwise restrict its functionality on reasonable grounds relating to the security of the ISXPAY Account or any of its security features or if we reasonably suspect that an unauthorised or fraudulent use of your ISXPAY Account has occurred or that any of its security features have been compromised. We will notify you of any suspension or restriction and of the reasons for such suspension or restriction in advance or, where we are unable to do so, immediately after the suspension or restriction has been imposed, unless notifying you would be unlawful or compromise our reasonable security interests. We will lift the suspension and/or the restriction as soon as practicable after the reasons for the suspension and/or restriction have ceased to exist.

6.4. If we think your ISXPAY Account is at risk of fraud or a security threat, we will use the fastest and most secure way of contacting you using the details you have provided to tell you what you need to do to help deal with that risk.

6.5. You must take all reasonable care to ensure that your e-mail account(s) are secure and only accessed by you, as your e-mail address may be used to reset passwords or to communicate with you about the security of your ISXPAY Account. In case any of the e-mail addresses registered with your ISXPAY Accounts are compromised, you should without undue delay after becoming aware of this contact Customer Service and also contact your e-mail service provider.

6.6. Irrespective of whether you are using a public, a shared or your own computer to access your ISXPAY Account, you must always ensure that your login details are not stored by the browser or cached or otherwise recorded. You should never use any functionality that allows login details or passwords to be stored by the computer you are using.

6.7. Additional products or services you use may have additional security requirements and you must familiarise yourself with those as notified to you.

7. Closing Your ISXPAY Account

7.1. You may close your ISXPAY Account at any time by contacting Customer Service at customersupport@isignthis.com.

7.2. If your ISXPAY Account holds a balance at the time of its closure, we will ask you to withdraw your funds within a reasonable period of time, during which your ISXPAY Account will be accessible for the purpose of withdrawing the remaining balance only. After the expiry of this period you will not be able to access your ISXPAY Account but you may withdraw any remaining funds by contacting Customer Service and requesting that the funds are sent to you in a manner that is reasonably acceptable for us. If you want to access your transaction history after the closure of your ISXPAY Account, you will need to contact Customer Service and request the information, You may do so for a period of six years from the date of closure of your ISXPAY Account but we suggest that you withdraw your remaining funds as soon as possible as they will not earn any interest while in your ISXPAY Account. Your obligations with regards to keeping your ISXPAY Account safe as set forth in section 6 shall continue to apply.

7.3. We reserve the right to carry out any necessary money laundering, terrorism financing, fraud or other illegal activity checks before authorising any withdrawal of your funds, including in relation to returning any funds to you after you have closed your ISXPAY Account.

8. Uploading Funds

8.1. You can upload funds by visiting one of Merchants website or our Website (where available), logging into your merchant or ISXPAY Account and following the relevant upload instructions. You may be presented with a number of different upload methods, depending on which Payment Methods you have added to your ISXPAY Account and which Payment Methods are available in your country of residence. Upload methods are payment services provided by third party financial institutions (for example, the issuer of the payment card you use to upload funds or third party direct banking service providers) and are not part of our service. We do not guarantee the use of any particular upload method made available, and we may make changes to or discontinue the acceptance of any particular upload method at any time without following the procedure set out in section 17. Notwithstanding section 8.7 below, we shall not be responsible for the upload payment until the uploaded funds are received by us.

8.2. You may be asked to answer security questions or to complete other activities that we or the payment service provider you use to upload funds to your ISXPAY Account may reasonably require to ensure proper authorisation of an upload transaction.

8.3. If you choose to upload funds using a Payment Method that may be subject to a right to claim funds back (a "Chargeback") such as (but not limited to) credit or debit card or direct debit, you declare that you will not exercise such Chargeback other than for unauthorised use of the Payment Method or for a breach by us of these Terms of Use which would result in you having a right to a refund of the uploaded amount. Otherwise, you may not Chargeback any upload transaction or allow Chargeback of any upload transaction for reasons for which we are not responsible including (but not limited to) disputes with merchants for non-delivery of goods or services or insufficient balance on the Payment Method account. We reserve the right to charge you fees and expenses we incur in connection with such Chargeback and any action undertaken to challenge the same. We may also charge you a Chargeback fee of 25 EUR.

8.4. You may allow a merchant that you wish to pay through us on a regular basis (e.g. for a subscription or trading service) to debit your ISXPAY Account for each recurring payment. In this case

you authorise us to debit the Payment Method (e.g. your credit card or bank account) which you used to make the original payment also for each subsequent payment. In order to cancel recurring payments for the future, you should (a) contact us and (b) notify the merchant from which you have purchased the goods or services that you have cancelled the recurring payment. You should not cancel or otherwise reverse such recurring transactions by simply contacting the issuer / account provider of the Payment Method (e.g. your credit card provider or bank) without following the cancellation steps mentioned in this section 8.4. Subject to section 8.5, we will not be liable for any recurring payment(s) that are made before you have notified us of the cancellation and if your ISXPAY Account balance goes into negative balance as a result of such payment(s), you will be liable to repay such amount to us.

8.5. We will refund any past recurring payment(s) initiated by or through the merchant provided that (a) the original authorisation given to us or the merchant did not specify the exact amount of the payment and (b) the amount of the payment exceeded the amount that you could reasonably have expected taking into account your previous spending pattern and the circumstances of the case. You must request such a refund within eight weeks from the date the funds were debited from your ISXPAY Account. You agree to provide us with such information as is reasonably necessary to ascertain whether the conditions for a refund described in this section 8.5 are satisfied. Within ten (10) Business Days of receiving a request for a refund or, where applicable, of receiving any further information we requested from you, we will either refund the full amount of the payment or provide you with justification for refusing to refund the payment indicating that you have a right to refer the matter to the Financial Ombudsman Service (details in section 21) if you do not accept the justification provided.

8.5(A). Automatic money transfers on a regular or recurring basis are not provided as part of the ISXPAY money transfer service where the recipient does not have a ISXPAY Account and therefore sections 8.4 and 8.5 shall not apply to that service.

8.6. If a chargeback or reversal of an upload transaction results in a negative balance in your ISXPAY Account, you will be required to repay such negative balance by uploading sufficient funds into your ISXPAY Account. Failure to do so is a breach of these Terms of Use. Repayment of the negative balance is due immediately without notice. We reserve the right, at any time, to send you reminders or to take other debt collection measures including but not limited to mandating a debt collection agency or solicitors or to pursue the claim in court. We reserve the right to charge you the expenses we reasonably incur in connection with any debt collection or enforcement efforts.

8.7. Uploaded funds will be credited to your ISXPAY Account after the funds have been received by us. Some upload transactions, such as those by credit or debit card, direct debit or direct banking will be credited to your ISXPAY Account immediately, but are subject to reversal if the actual funds do not reach us within a reasonable time in which case we will deduct such reversed transaction from the balance of your ISXPAY Account. If your ISXPAY Account balance is insufficient, we reserve the right to require repayment from you.

8.8. For the purposes of an upload transaction through a Payment Method, we are an e-money issuer and will issue e-money in exchange for the uploaded funds. We will not be acting as a payment service provider when receiving such funds.

8.9. You must not make an upload through a Payment Method if you are not the named holder of that Payment Method. We take any violation of this requirement very seriously and will treat any attempt to use a Payment Method of which you are not the named holder as a fraudulent act. Without prejudice to claiming further damages, if we are required to return funds uploaded from a Payment Method that is not in your name, we may charge an administration fee of 10 EUR per upload return.

8.10. Uploads may be subject to upload limits due to security and legal requirements. These limits are set dynamically depending on your verification status and the upload method you want to use. You should be aware that depending on your verification status your upload limits may be higher than your withdrawal or spending limits. You can view these limits at any time in the relevant section of your ISXPAY Account profile.

8.11. Uploads are subject to fees including currency conversion fees (if applicable). Please see section 13 for details.

8.12. You must not make an upload using cash. Without prejudice to claiming further damages, if we are required to take any action on your ISXPAY Account as a result of you making a cash upload, we may charge an administration fee of 10 EUR.

9. Sending Payments (where enabled)

9.1. To send a payment you are required to authorise the payment with your login details and password. We may also ask you additional security questions relating to you or your ISXPAY Account. If your ISXPAY Account is protected by additional security measures such as password tokens, you need to follow the instructions provided to you with such additional security measures. If your ISXPAY Account is enabled to make mass payments, the procedure to make such payments will be communicated to you in the relevant integration manual.

9.2. Every recipient of a payment you wish to send through us must have a valid means that we can use for their identification. For most of our services that means of identification will be a valid e-mail address but other means of identification may be required for our other services (for example for the ISXPAY money transfer services, we may require you to provide us with the recipient's mobile telephone number).

9.3. If you are asked to provide details of the recipient's e-mail address or other means of identification, where applicable, you must take great care to properly type the exact details of who you wish to send money to. We use those details as the unique identifier to determine the intended recipient of the payment which you instruct us to process. Other information you provide along with the recipient's means of identification may be disregarded and we shall not be liable for any error you make when entering the recipient's means of identification.

9.4. If the e-mail address of the intended recipient is registered with us, the funds will be instantly credited to the ISXPAY Account associated with that e-mail address. Once funds are credited to the recipient's ISXPAY Account, the transaction becomes irreversible.

9.5. If the recipient's e-mail address is not registered with us, we will send a notification e-mail to that email address with instructions on how to claim and receive the payment. If the recipient does not claim the payment within 14 days, the transaction will be cancelled and the funds will be returned to you. You may also cancel the transaction at any time before the funds have been credited to the recipient's ISXPAY Account. To cancel a transaction you should log into your ISXPAY Account, locate the relevant transaction in your transactions history and select "Cancel".

9.5(A). To provide a money transfer using our ISXPAY money transfer service, we may use third party intermediaries to complete the money transfer to a recipient if the recipient does not have a ISXPAY Account. Therefore when providing this service the funds will be instantly credited to the ISXPAY Account of the relevant intermediary. That intermediary shall then be responsible for ensuring the onward transmission of the payment to the recipient. As a consequence, sections 9.4 and 9.5 shall not apply to the ISXPAY money transfer service. Without prejudice to section 15.4, our obligations under

these Terms of Use for the onward transmission of funds shall be complete once such funds have been credited by us to the ISXPAY Account of the relevant intermediary. As a consequence, once such credit has been made by us, we shall not be responsible for the onward transmission of such funds by that intermediary.

9.6. You can make recurring payments by setting up a recurring payment order on your ISXPAY Account. You can cancel your recurring payment order for future payments at any point by logging into your ISXPAY Account and deleting it. You will not be able to cancel transactions that have already been credited to the recipient. Automatic money transfers on a regular or recurring basis are not provided as part of the ISXPAY money transfer service where the recipient does not have a ISXPAY Account and therefore this section 9.6 shall not apply to that service.

9.7. Payments are subject to payment limits due to security and legal requirements. These limits are set dynamically depending on your verification status. You can view these limits at any time in your ISXPAY Account profile. You should ensure that your limits are sufficient to cover the payment you intend to make as well as any applicable fees including service fees and currency conversion fees. You should be aware that the recipient of a payment may also be subject to spending and withdrawal limits and that this may affect the recipient's access to the funds you intend to send.

9.8. If we are late in executing a payment that you instruct us to make you may ask us to contact the recipient's payment service provider and ask them to credit it as if it had been received on the correct day.

9.9. Sending payments is subject to fees including currency conversion fees (if applicable) depending on the type of payment you make and the type of ISXPAY Account you hold. Please see section 13 for details.

9.A Third Party Providers (where enabled)

9.A.1. You can instruct a Third Party Provider to access information on your ISXPAY Account or make payments from your ISXPAY Account as long as it is open and transparent about its identity and acts in accordance with the relevant regulatory requirements (but unless we say otherwise, you must not give your security details to a third party). We will treat any instruction from a Third Party Provider as if it were from you.

9.A.2. We may refuse to allow a Third Party Provider to access your ISXPAY Account if we are concerned about unauthorised or fraudulent access by that Third Party Provider. Before we do this we will tell you and explain our reasons for doing so, unless it is not reasonably practicable, in which case we will tell you immediately afterwards. In either case, we will tell you in the way in which we consider most appropriate in the circumstances. We won't tell you our reasons where doing so will undermine our reasonable security measures or otherwise be unlawful. We may make available to a Third Party Provider a specific means of accessing your ISXPAY Account. If we do, and it tries to access your ISXPAY Account by a different way, we may refuse to allow that access.

9.A.3. If you think a payment may have been made incorrectly or is unauthorised, you must tell us as soon as possible even where you use a Third Party Provider.

10. Receiving Funds (where enabled)

10.1. If you receive funds into your ISXPAY Account, we will send you a notification email and display the payment as a "Receive Money" transaction in your transactions history, together with the date of

receipt (the credit value date), the fees charged and, where applicable, any exchange rate used. Each transaction is given a unique transaction ID and shown in the transaction history. We will not alter or amend information displayed in your online transaction history. You should regularly reconcile incoming payments with your own records.

10.2. You should be aware that receipt of funds to your ISXPAY Account does not necessarily mean that these transactions cannot be reversed. We reserve the right to reverse a payment if the payer or the payer's bank or payment service provider has charged back or otherwise reversed (or is reasonably likely to Chargeback or otherwise reverse) an upload or other payment which was used to fund the payment to you.

10.3. If a person received a payment notification from us indicating that someone has sent them funds to an email address that is not registered, they will not be credited with the payment until it has been claimed in accordance with the instructions laid out in the notification email. Until then, there will be no contractual or fiduciary relationship between us and the intended recipient. The funds remain those of the sender.

10.4. You can request a payment from someone by using the "Receive Money" service within your ISXPAY Account. You must only use this service for undisputed amounts that a person owes you and that are due for payment in full. You may not use this service more than once for the same payment you request. This service may not be used as a debt collection or enforcement tool. If the person that owes you the payment asks you not to use ISXPAY "Receive Money" service to request payment from them, you must comply with this request regardless of the merits of your claim. When using this service, you must ensure that you have the right to contact the person you are claiming from. You are strictly prohibited from requesting money by using the "Request Money" service within your ISXPAY Account from someone that does not owe you the amount requested; would be ineligible to open a ISXPAY Account (for example minors); or has not given or has withdrawn his or her consent to receive a request for payment via the "Request Money" service and we shall have the right to claim any damages or losses arising out of your breach of this section.

10.5. The receipt of payments is subject to fees and currency exchange fees, depending on the type of payment you receive and the type of ISXPAY Account you have. Please see section 13 for details.

11. Prohibited transactions

11.1. It is strictly forbidden to send or receive payments as consideration for the sale or supply of: tobacco products, prescription drugs, drugs and drug paraphernalia, weapons (including without limitation, knives, guns, firearms or ammunition), satellite and cable TV descramblers, material which incites violence, hatred, racism or which is considered obscene, government IDs and licences including replicas and novelty items and any counterfeit products, unlicensed or illegal lotteries or gambling services (including without limitation the use of or participation in illegal gambling houses), unregistered charity services, items which encourage or facilitate illegal activities, prepaid debit cards or other stored value cards that are not associated with a particular merchant and are not limited to purchases of particular products or services, third party processing or payment aggregation products or services, multi-level marketing, pyramid selling or ponzi schemes, matrix programmes or other "get rich quick" schemes or high yield investment programmes, goods or services that infringe the intellectual property rights of a third party, un-coded/mis-coded gaming, timeshares or property reservation payments (On and Off Plan). We reserve the right, in our sole discretion, to add categories of prohibited transactions by adding such categories either to these Terms of Use or an acceptable use policy published on the Website.

11.2. It is strictly forbidden to make payments to or to receive payments from persons or entities offering illegal gambling services, including (but not limited to) illegal sports betting, casino games and poker games. We may suspend or terminate your ISXPAY Account at any time or refuse to execute or reverse a transaction if we believe that you directly or indirectly use or have used your ISXPAY Account for or in connection with illegal gambling transactions. This list is not exhaustive and it is your responsibility to ensure that you do not use our services for transactions that may be considered illegal in your jurisdiction.

11.3. You may not use our services if you are residing in certain countries. These countries will be listed on the Website and updated from time to time. This list is not exhaustive and we may in our sole discretion decide to discontinue or restrict our services in other countries at any time and without prior notice. We reserve the right to suspend or terminate your ISXPAY Account at any time if we reasonably believe to be required to do so by law or in order to comply with recommendations issued by a relevant government authority or recognised body for the prevention of financial crime.

11.4. It is strictly forbidden to use your ISXPAY Account for any illegal purposes including but not limited to fraud and money laundering. We will report any suspicious activity to the relevant law enforcement agency. You are prohibited from using your ISXPAY Account in an attempt to abuse, exploit or circumvent the usage restrictions imposed by a merchant on the services it provides.

11.5. You may only accept payments for certain categories of business after approval from us in our sole discretion. Such business categories include but are not limited to: money exchange or remittance businesses, including but not limited to bureaux de change, currency exchanges and purchase of travel money; the collection of any form of donations or payments to charitable or not-for-profit organisations; dealing in natural resources such as jewels, precious metals or stones; live streaming; the sale or supply of alcoholic beverages; the sale or supply of dietary supplements and alternative health products; any other business category published in an acceptable use policy on the Website from time to time. In case you are in doubt whether your business falls under any of the above categories, you must contact Customer Service. We reserve the right in our sole discretion, to add business categories requiring approval by adding such categories either to these Terms of Use or an acceptable use policy published on the Website.

11.6. If you conduct or attempt to conduct any transaction in violation of the prohibitions contained in this section 11 or without the necessary approval under section 11.5, we reserve the right to: reverse the transaction; and/or close or suspend your ISXPAY Account; and/or report the transaction to the relevant law enforcement agency; and/or claim damages from you; and charge you an administration fee of up to 150 EUR if we apply any of the above.

11.7. It is your and not our responsibility to ensure that you only send payments to or receive payments from persons or entities for the sale or supply of goods and services that you may provide or receive in compliance with any applicable laws and regulations. The mere fact that a person or entity accepts payments through us is not an indication of the legality of the supply or provision of their goods and services. If you are in doubt as to the legality of a supply or purchase, you should not continue with your payment.

12. Withdrawing funds (where enabled)

12.1. You can request a withdrawal of all or part of the funds held in your ISXPAY Account at any time. To do this you must log into your ISXPAY Account and select a withdrawal method and enter the amount to be withdrawn. Withdrawal methods are payment services provided, at least in part, by third party financial institutions (for example, the bank where you hold a bank account). We do not guarantee the availability of any particular withdrawal method and may make changes to or

discontinue a particular withdrawal method at any time without following the procedure set out in section 17 as long as there is at least one withdrawal method available to you. Where the withdrawal payment is received by you through the involvement of a payment service provider (such as the bank where you hold a bank account), we shall not be responsible for the withdrawal payment once the withdrawn funds are received by your payment service provider.

12.2. Your ISXPAY Account is subject to withdrawal limits. These limits are adjusted dynamically depending on the type of identification documentation we hold on you. You can view your withdrawal limits at any time in your ISXPAY Account profile. Before uploading any funds into your ISXPAY Account, you must ensure that your current withdrawal and spending limits meet your withdrawal and spending requirements as we legally cannot allow you to exceed these limits.

12.3. If your withdrawal request exceeds the current limit, we may decline your request and instead require you to send us documents verifying your identity and address prior to allowing a withdrawal of funds or to otherwise cooperate with us to verify your identity.

12.4. Withdrawals are subject to fees including currency conversion fees (if applicable). Please see section 13 for details.

12.5. For the purposes of a withdrawal transaction, we are a payer and not a payment service provider.

12.6. You must not make a withdrawal to a bank account or other Payment Method if you are not the named holder. We take any violation of this requirement very seriously and will treat any attempt to use a Payment Method of which you are not the named holder as a fraudulent act. Without prejudice to claiming further damages, if we are required to investigate a withdrawal to a Payment Method that is not in your name, we may charge an administration fee of up to 10 EUR.

12.7. You must ensure that the payment details you enter when withdrawing funds are correct and complete. We will not be liable for withdrawn funds being sent to the wrong account where this is due to you providing incorrect payment details. When withdrawing to a bank account, you must ensure that the account number, sort code, IBAN and/or BIC/SWIFT are correct. If you have withdrawn funds to the wrong account, you may request that we assist you in reclaiming the funds. However, we will charge you an administration fee of up to 25 EUR for doing so and we cannot guarantee that the reclaim efforts will be successful.

13. Fees

13.1. Fees depend on whether you are using your ISXPAY Account for personal or commercial purposes.

13.2. Transaction related fees can be viewed at any time in the "Fees" section of our Website. Additional fees apply to ISXPAY Accounts used for commercial purposes in accordance with the applicable terms and conditions referred to in section 4.7 above. You should print or download and keep a copy of the "Fees" section together with a copy of these Terms of Use. For clarity, the "Fees" section forms part of these Terms of Use. Fees are subject to change in accordance with section 17. Under certain circumstances we may charge additional fees as set out in sections 8.3, 8.9, 8.12, 11.6, 12.6 and 12.7.

13.3. Your transactions may be subject to currency conversions. If you make a payment from your ISXPAY Account denominated in one currency to a ISXPAY Account denominated in another currency, you will be asked to either make the payment in the currency of your ISXPAY Account or in another

currency. If you choose the currency of your ISXPAY Account, then the recipient will pay the fee for the conversion into the currency of his or her ISXPAY Account. If you choose the currency of the recipient's ISXPAY Account, you will pay the fee for the conversion into the currency of the payment. If you choose a currency that is neither the currency of your ISXPAY Account nor the currency of the recipient's ISXPAY Account then you will pay the fee for the conversion into the currency of the payment, and the recipient will pay the fee for the conversion of the payment currency into the currency of his or her ISXPAY Account.

13.4. For every currency conversion, we will apply the average daily interbank market rate published by a third-party foreign currency data provider (Reuters) to which, we add a foreign exchange fee, which is displayed in the ["Fees" section of the Website](#). The foreign exchange fee is payable in addition to the transaction fee. Where we charge fees to you in EUR, we won't apply a foreign exchange fee but will convert the amount in EUR to the currency of your ISXPAY Account at the applicable wholesale exchange rate.

13.5. Our Fees are either expressed as a percentage of the transaction or as a fixed amount in EUR. Where fixed fee amounts are displayed in a currency other than EUR, this is for information purposes only. If fees are deducted from a balance or a transaction denominated in a different currency, the EUR fee amount will be converted into an equivalent fee in that other currency based on the ISXPAY wholesale exchange rates applicable at the time and (as displayed on the ["Fees" section of the Website](#) under the "Currency Conversion Fees") and then deducted. We will not apply a foreign exchange fee on currency conversions of fees.

13.6. Fees payable by you will be deducted from your ISXPAY Account balance and you hereby authorise us to do the same. Transaction fees will be charged when the transaction is executed. If your ISXPAY Account balance is insufficient to cover the fees, we may refuse to execute the payment. Reversal or chargeback fees will be deducted when incurred.

13.7. If the deduction of fees results in a negative ISXPAY Account balance, you will be required to repay such negative balance by uploading sufficient funds into your ISXPAY Account. Failure to do so is a breach of these Terms of Use. Repayment of the negative balance is due immediately without notice. However, we reserve the right at any time to send you reminders that you need to upload funds or to take other debt collection measures including but not limited to instructing a debt collection agency or solicitors or to pursue the claim in court. We reserve the right to charge you expenses we have reasonably incurred in connection with any debt collection or enforcement efforts.

14. Your Data

14.1. You explicitly consent to us accessing, processing, and retaining any information you provide to us, for the purposes of providing payment services to you. This does not affect our respective rights and obligations under data protection legislation. You may withdraw this consent by closing your ISXPAY Account. If you withdraw consent in this way, we will cease using your data for this purpose, but may continue to process your data for other purposes where we have other lawful grounds to do so, such as where we are legally required to keep records of transactions.

14.2. The processing of your data is governed by our Privacy Notice which can be found on our Website. By accepting these Terms of Use, you also agree to the terms of our Privacy Notice. You should print and keep a copy of the Privacy Notice together with these Terms of Use.

14.3. As a default, you will receive e-mail newsletters that will inform you about new product features, events, promotions, special deals etc. By accepting these Terms of Use, you agree to receive such e-mail newsletters on a regular basis. If you do not wish to receive any newsletters from us, you can opt

out at any time by logging into your ISXPAY Account and changing the appropriate setting in your ISXPAY Account profile. You can also opt out of receiving newsletters by contacting Customer Service. Any e-mail newsletter you receive will also give you the option to unsubscribe from any future newsletter.

15. Liability

15.1. In the case of an unauthorised payment or a payment that was incorrectly executed due to an error by us, we shall, as soon as practicable, refund the payment amount including all fees deducted therefrom. This shall not apply:

15.1.1. where the unauthorised payment arises from your failure to keep the personalised security features of your ISXPAY Account safe in accordance with section 6 of these Terms of Use, in which case you shall remain liable for the first €35 EUROS (or equivalent in the currency of your ISXPAY Account) unless section 15.1.3 applies;

15.1.2. if you fail to notify us without undue delay of any loss of your password or other event that could reasonably be expected to have compromised the security of your ISXPAY Account after you have gained knowledge of such event in which case you shall remain liable for losses incurred until you notify us;

15.1.3. if the transaction was unauthorised but you have acted fraudulently or compromised the security of your ISXPAY Account with intent or gross negligence, in which case you shall be solely liable for all losses; or

15.1.4. if you fail to dispute and bring the unauthorised or incorrectly executed transaction to our attention within 13 months from the date of the transaction.

15.2. Unless you have acted fraudulently, section 15.1.1 shall not apply to transactions made after you have notified us in accordance with section 6.2, where we have failed to provide you with appropriate means for notification or we are required to use strong customer authentication but fail to do so, in which case we shall remain liable and refund any unauthorised transaction to you as soon as practicable.

15.3. Without prejudice to the foregoing, you are asked to check the transactions history of your ISXPAY Account regularly and frequently and to contact Customer Service immediately in case you have any questions or concerns.

15.4. In the case of any incorrect or misdirected payment, we shall take reasonable measures to assist you with tracing and recovering such payments.

15.5. Subject to the foregoing, we shall not be liable for any disruption or impairment of our service or for disruptions or impairments of intermediary services on which we rely for the performance of our obligations hereunder, provided that such disruption or impairment is due to abnormal and unforeseeable circumstances beyond our reasonable control or the control of the intermediary affected.

15.6. We shall not be liable for any indirect or consequential losses including but not limited to loss of profit, loss of business and loss of reputation. We shall not be liable for any losses arising from our compliance with legal and regulatory requirements.

15.7. Nothing in these Terms of Use shall operate to exclude liability for death or personal injury due to negligence or for fraud or fraudulent misrepresentation or for any statutory liability that cannot be excluded or amended by agreement between the parties.

15.8. Our obligation under these Terms of Use is limited to providing you with an electronic money account and related payment services and we do not make any statement in relation to or endorsement of the quality, safety or legality of any goods or services provided by a ISXPAY customer or intermediary.

15.9. We shall not be liable for the assessment or payment of any taxes, duties or other charges that arise from your use of the ISXPAY Account or services provided in these Terms of Use.

15.10. Reimbursement. You agree to defend, reimburse or compensate us and hold us and our other companies in our corporate group harmless from any claim, demand, expenses or costs (including legal fees, fines or penalties) that we incur or suffer due to or arising out of your or your agents' breach of these Terms of Use, breach of any applicable law or regulation and/or use of the services. This provision shall survive termination of the relationship between you and us.

16. Termination and suspension

16.1. We may terminate your ISXPAY Account or any payment service associated with it by giving you two months' prior notice. You may terminate your ISXPAY Account with us at any time. Different termination provisions may apply if you use your ISXPAY Account for commercial purposes as set out in section 4.7 above.

16.2. Together with a termination notice or at any time thereafter we may give you reasonable instructions on how to withdraw remaining funds.

16.3. If your ISXPAY Account is subject to a reserve, termination of your ISXPAY Account will not affect our right to hold the reserve and to make deductions therefrom for the time agreed.

16.4. We may at any time suspend or terminate your ISXPAY Account without notice if:

16.4.1. you breach any condition of these Terms of Use or any other condition applicable to specific services covered by separate terms and conditions;

16.4.2. you violate or we have reason to believe that you are in violation of any law or regulation that is applicable to your use of our services; or

16.4.3. we have reason to believe that you are in any way involved in any fraudulent activity, money laundering, terrorism financing or other criminal activity.

16.5. We may suspend your ISXPAY Account at any time if:

16.5.1. we reasonably believe that your ISXPAY Account has been compromised or for other security reasons; or

16.5.2. we reasonably suspect your ISXPAY Account to have been used or is being used without your authorisation or fraudulently; and we shall notify you either prior to the suspension or, if prior notification is not possible under the circumstances, promptly after the suspension unless we are prohibited by law to notify you.

17. Changes to these Terms of Use

17.1. These Terms of Use and any additional terms and conditions that may apply are subject to change. Changes will be implemented with prior notice from us under the procedure set forth in this section.

17.2. We shall give notice to you of any proposed change by sending an email to the primary email address registered with your ISXPAY Account.

17.3. The proposed change shall come into effect two (2) months after the date the change notice is deemed received under section 18.1, unless you have given us notice that you object to the proposed changes before the changes come into effect. Changes that make these Terms of Use more favourable to you shall come into effect immediately if so stated in the change notice. Changes to exchange rates shall come into effect immediately without notice and you shall not have the right to object to such a change.

17.4. If you object to the changes, they will not apply to you. However, any such objection shall constitute a notice by you to terminate and close your ISXPAY Account. Your ISXPAY Account will be closed in accordance with the provisions of section 7 above.

18. How we communicate

18.1. We usually contact you via email. For this purpose you must at all times maintain at least one valid email address in your ISXPAY Account profile. You are required to check for incoming messages regularly and frequently. Emails may contain links to further communication on our Website. Any communication or notice sent by email will be deemed received by you on the same day if it is received in your email inbox before 4.30 pm on a Business Day. If it is received in your email inbox after 4:30pm on a Business Day or at any other time, it will be deemed received on the next Business Day.

18.2. Where legislation requires us to provide information to you on a durable medium, we will either send you an email (with or without attachment) or send you a notification pointing you to information on our Website in a way that enables you to retain the information in print format or other format that can be retained by you permanently for future reference. We recommend you keep copies of all communications we send or make available to you.

18.3. You can request a copy of the current Terms of Use or any other contractual document relevant to you by contacting Customer Service.

18.4. In order to view emails, you need a computer with email software that can display emails in HTML format. We may also send you attachments in Adobe Systems Inc.'s Portable Document Format (PDF), for which you need Adobe's Acrobat Reader, which can be downloaded for free at the Adobe website.

18.5. We will never send you any emails with executable files attached or with links to any executable files. If you receive any email with such attachments, you should delete the message without clicking on the attachment. If you are unsure whether a communication is originating from us, please contact Customer Service.

18.6. We will communicate to you in English and will always accept communications made to us in English. You can choose your preferred language from the list of supported languages in your ISXPAY

Account profile and we will send you automated email notifications and communications regarding changes to these Terms of Use in your chosen language. For non-standard communication, we reserve the right to communicate with you in English. Documents or communications in any other languages are for convenience only and shall not constitute an obligation on us to conduct any further communication in that language.

18.7. Apart from communicating via email, we may contact you via letter or telephone, where appropriate. If you use any mobile services, we may communicate with you via SMS. Any communication or notice sent by post will be deemed received three days from the date of posting for Cyprus post or within ten days of posting for international post. Any communication or notice sent by SMS will be deemed received the same day.

18.8. You may contact us at any time by sending a message to Customer Service via the "Support" facility <https://www.isignthis.com/contact-us/>

19. Complaints

19.1. Any complaints about us or the services we provide should be addressed to us in the first instance by contacting Customer Service. You should clearly indicate that you are wishing to make a complaint to us. This helps us to distinguish a complaint from a mere query. We send you a complaint acknowledgement by post or by email within 48 hours of receiving your complaint in accordance with our complaints procedure. You may request a copy of our complaints procedure at any time by contacting Customer Service.

19.2. We endeavour to provide you with an answer or resolution to your complaint within the timeframes as outlined by the Financial Ombudsman Service. Should this not be possible due to unforeseen circumstances or lack of information, we will contact you.

19.3. If your complaint is not resolved to your satisfaction, you may contact the Financial Ombudsman Service <http://www.financialombudsman.gov.cy> . For additional contact details you may visit the Website at www.isxpay.com

20. Miscellaneous

20.1. No person other than you shall have any rights under these Terms of Use and the provisions of the Contracts (Rights of Third Parties) Act 1999 are expressly excluded.

20.2. Your ISXPAY Account is personal to you and you may not assign any rights under the Terms of Use to any third party.

20.3. Your ISXPAY Account is operated in the United Kingdom and these Terms of Use shall be governed by and interpreted in accordance with the laws of the Republic of Cyprus. Any dispute under these Terms of Use or otherwise in connection with your ISXPAY Account shall be brought exclusively in the courts of Cyprus except where prohibited by EU law.

20.4. If any part of these Terms of Use is found by a court of competent jurisdiction to be invalid, unlawful or unenforceable then such part shall be severed from the remainder of the Terms of Use, which shall continue to be valid and enforceable to the fullest extent permitted by law.

21. Definitions

Various terms in these Terms of Use have a defined meaning as follows:

"Business Day" means any day other than a Saturday or a Sunday or a public or bank holiday in Cyprus.

"Customer Service" means our customer service, which you can reach by sending a message through the "Support" facility on the website

"Custodial service" means our secure payment system which can be used to hold funds in a secured intermediary trust account until a transaction concludes. Details are available on our website

"Fees" means the charges payable by you to us for using our services

"Financial Ombudsman Service" means the services provided by the Republic of Cyprus Financial Ombudsman Service, details of which can be found at <http://www.financialombudsman.gov.cy>

"CBC" means the Central Bank of Cyprus, whose address is 80, KENNEDY AVENUE, CY-1076 Nicosia, Cyprus; further information on the CBC can be obtained on the CBC's website at <https://www.centralbank.cy>

"Payment Method" means bank transfer and payment instruments including, but not limited to, credit cards and debit cards.

"Privacy Notice" is the ISXPAY's policy governing the processing of personal data which is available on the Website, as may be amended from time to time

"ISXPAY" means iSignthis eMoney Ltd. (registered number: HE348009) whose registered office is at 26 Athalassas Avenue, Strovolos, 2018, Nicosia, Cyprus

"ISXPAY Account" means the electronic money account you open and maintain through the ISXPAY Website

"ISXPAY money transfer service" means the money transfer service further details of which can be found on the ISXPAY Website

"ISXPAY Website" or "Website" means the website available at www.ISXPAY.com

"Terms of Use", means these ISXPAY Account Terms of Use, published on the Website and as may be amended from time

"Third Party Provider" means a service provider authorised by law or allowed by you to access information or make payments for you in your ISXPAY Account

"We", "us", "our" means ISXPAY

"You", "your" means you, the natural person or legal entity in whose name the ISXPAY Account is opened and maintained